



*Resultant*

## **Publicly Traded Regional Bank Gains Robust Efficiencies with CECL Data Support**

A publicly traded regional bank transitioned to the Current Expected Credit Losses (CECL) methodology as mandated by the Financial Accounting Standards Board (FASB) in 2020. The new accounting standard required robust supporting processes to transport, transform, and store data, so the bank called on Resultant to help build solutions to meet the new regulations.

## A COLLABORATIVE APPROACH WITH THE RIGHT TOOL FOR THE JOB

Our team collaborated with the bank to support the buildout of robust data workflows and transformations to support model operations.

Using Alteryx Designer, we developed dynamic, complex workflows to standardize data processes, then leveraged Alteryx Server to enhance scale and controls within the environment, incorporating the approved data management procedures within the lending processes.

## OUTCOMES THAT FAR SURPASS MERE COMPLIANCE

Implementing these solutions helped the bank to

- Reduce data prep time by 50%
- Reduce errors in data prep by 95%
- Reduce full processing time required per quarter from 90 hours to 3 hours

The Resultant team provided knowledgeable, high-caliber resources to accelerate the conceptualization and implementation of the data workflows within tight timelines, delivering enhanced loan portfolio analytics solutions that facilitate robust, real-time portfolio reporting at all stages in the lifecycle of a loan.



## PEACE OF MIND PLUS ACCELERATED OUTCOMES

When financial services teams automate the right portions of slow, painful, error-prone reporting processes, not only are their CECL compliance needs met but their resources are freed up to direct them where they can make the most difference.

- ✔ Confidence in accurate data prep procedures
- ✔ Confidence in accurate CECL methodology
- ✔ Confidence in accurate call reports
- ✔ Confidence in accurate credit reporting
- ✔ Freedom for team members to utilize their specialized skills where they're needed most
- ✔ Happier, more satisfied work force