

**Colorado Housing and Finance** Authority Engages Resultant to Assist in Designing Data **Governance Framework** 

**LOCATION** | DALLAS, TX **INDUSTRY** | FINANCIAL SERVICES **SOLUTION FOCUS** | DATA GOVERNANCE AND DATA STRATEGY

#### What CHFA Does:

**CHFA** strengthens Colorado by investing in affordable housing and community development. They support affordable homeownership and the development and preservation of affordable rental housing, and they help small and medium-sized businesses access capital.

We were already informally doing data governance, but we wanted to make sure we got ahead of the curve for privacy and regulatory reasons by putting in a more formal data governance framework.

- ION SAKANAI **BUSINESS INTELLIGENCE** 

### CHFA's Data Governance Challenge

While engaged in a larger data transformation initiative, CHFA recognized that their current informal data governance system needed to transform to keep pace with organizational growth and the increase in federal and state data governance mandates.

#### **KEY OBJECTIVES INCLUDED:**

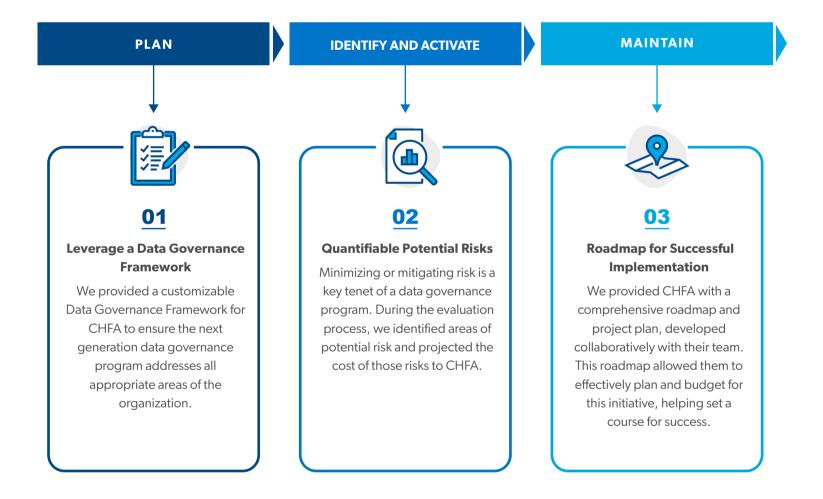
- Manage increased volume of data being processed
- Ensure compliance with new regulatory mandates
- Increased secure data access
- Strengthen data consistency and quality



Upon completion of the evaluation, we provided a comprehensive presentation and detailed report to CHFA with recommendations.

# **Recommendations** to CHFA

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## CHFA's Outcomes

The Data Governance Strategic Engagement was the first step in CHFA's full data governance initiative. While the agency will realize long-term impacts when its new data governance program is in place, the strategic engagement did deliver important early wins including:

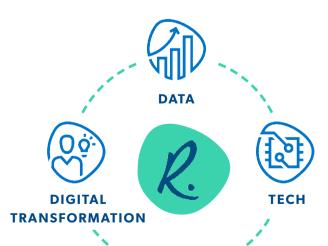


### A methodology to bring ideas and valuable input from multiple stakeholders to gain consensus



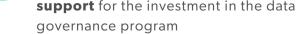
Quantifiable metrics to measure success of the program

A framework and a roadmap to assist in the development and implementation of the program





**Organizational buy-in and financial** 







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